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LAKE-SUMTER STATE COLLEGE
BOARD RULE
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TITLE: Bonds for District Board, Employees and Contractors NUMBER: 6.07
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AUTHORITY: Florida Statutes 235.32; 240 .319; 255.05 PAGE: 1 of 1
 SBE 6A-2, 6A-14.0246
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AMENDED: 6/18/86, 6/19/96

a. Bonds for District Board and college Employees:
1. The college is authorized to pay from College funds for bonds required by Florida Statutes and SBE
Rules for District Board members and College employees.
2. Each District Board member shall be provided with a surety bond in the amount Required by SBE
Rules.
3. College employees responsible for handling College funds or property shall be provided faithful
performance bonds in amounts sufficient to protect the College.

b. Bonds and Contractors:
1. At the time of the signing of a formal contract for College construction and/or
renovation/remodeling, contractors may be required to furnish performance and payment bonds in
accordance with Florida Statutes.
2. Equipment and service contract vendors may also be required to furnish performance bonds, if
deemed advisable by the President or designee.